

# Feather River West Levee Financing Authority

Board of Directors Special Meeting Minutes, June 12, 2024, 2:00 p.m.

The Feather River West Levee Financing Authority (Agency) Board of Directors (Board), State of California, met on the above date at 2 p.m. at the City of Yuba City Council Chambers - 1201 Civic Center Boulevard, Yuba City, CA.

These minutes do not represent a transcript of the meeting and are intended to be a summary of the most important points. For a complete record, please refer to the video recording of the meeting, which is posted on FRWLFA's website: <http://frwlfa.org/governance/meetings>

## MEMBERS PRESENT

Levee District 1:	Charlie Hoppin
Levee District 9:	Mike Morris
County of Sutter:	Nicolas Micheli

**STAFF PRESENT:** Drew Stresser, Executive Director; Michael Bessette, SBFCA Executive Director; Chris Fritz, SBFCA Director of Engineering; Andrea Clark, SBFCA Counsel; Seth Wurzel, SBFCA Budget Manager; and Terra Yaney, Board Clerk

## MEETING/CALL TO ORDER

At 2:00 p.m., Director Charlie Hoppin opened the meeting and led the group in the pledge of allegiance.

## PUBLIC COMMENT

**No Public Comment**

## CONSENT CALENDAR

### 1. Approval of the minutes for the February 14, 2024 Board Meeting

A motion to approve the Consent Calendar was made by Director Mike Morris and seconded by Director Nicolas Micheli. The motion passed with no objection. The motion was approved as follows:

- Charlie Hoppin - yes
- Mike Morris - yes
- Nicolas Micheli - yes

## PRESENTATION, DISCUSSION & ACTION ITEMS

### 2. Adoption of Resolution approving the 2024-25 Fiscal Year Assessment District Budget and levy and collection of assessments for the Feather River West Levee Financing Authority Operations and Maintenance Assessment District in Sutter County

Budget Manager Seth Wurzel reported that the resolution approves the annual budget of the assessment district including the authorized escalation of the maximum assessment rate for FY 2024-25. The recommendation is to approve the resolution authorizing the levy of assessments which will generate approximately \$2.125 million in revenue for FY 2024-25.

A motion to adopt the Resolution approving the 2024-25 FY Assessment District Budget and levy and collection of assessments for FRWLFA was made by Director Mike Morris and seconded by Director Nicholas Micheli. The motion passed with no objection. The motion was approved as follows:

- Charlie Hoppin - yes
- Nicolas Micheli - yes

- Mike Morris - yes

**3. SBFCA Services Update – (Informational Only)**

Budget Manager Seth Wurzel provided an update on the services agreement between SBFCA and FRWLFA for the formation of the JPA and the associated assessment. He reported that the services agreement extends through June 30, 2024. He reported that as of June 11<sup>th</sup> we are at \$698,587. Once the final accounting is complete we will start to repay the \$750k allocated by SBFCA over the next 15 years.

**PUBLIC COMMENT**

No public comment

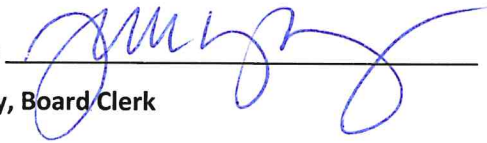
The entire recording, along with a PowerPoint presentation is available on the FRWLFA website at: <http://frwlfa.org/governance/meetings>

**ADJOURNMENT**

With no further business coming before the Board, the meeting was adjourned at 2:09 p.m.

ATTEST BY:

Terra Yaney, Board Clerk



Board Chair